

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. NO.: 2596-01
BILL NO.: HB 1662
SUBJECT: Property, Real and Personal: Neighborhood Associations
TYPE: Original
DATE: February 7, 2000

FISCAL SUMMARY

ESTIMATED NET EFFECT ON STATE FUNDS			
FUND AFFECTED	FY 2001	FY 2002	FY 2003
Total Estimated Net Effect on <u>All</u> State Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2001	FY 2002	FY 2003
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2001	FY 2002	FY 2003
Local Government	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.

This fiscal note contains 3 pages.

FISCAL ANALYSIS

ASSUMPTION

State Courts Administrator officials stated that the proposal would not affect state courts.

Oversight notes that the proposal would give neighborhood associations and housing corporations a tool which only municipalities and counties have now. There would be no direct effect on local government revenues.

<u>FISCAL IMPACT - State Government</u>	FY 2001 (10 Mo.)	FY 2002	FY 2003
	\$0	\$0	\$0
<u>FISCAL IMPACT - Local Government</u>	FY 2001 (10 Mo.)	FY 2002	FY 2003
	\$0	\$0	\$0

FISCAL IMPACT - Small Business

Small businesses which owned property subject to receiverships authorized by this proposal would be affected as a result of this proposal.

DESCRIPTION

This proposal would allow housing corporations and neighborhood associations to petition and apply for the appointment of a receiver to perform abatements of buildings that were a threat to public health, safety, or welfare. Current law allows counties or municipalities in which the buildings are located to do so.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space. This proposal would not affect Total State Revenue.

L.R. NO. 2596-01
BILL NO. HB 1662
PAGE 3 OF 3
February 7, 2000

SOURCES OF INFORMATION

State Courts Administrator

A handwritten signature in black ink, appearing to read "Jeanne Jarrett". The signature is stylized with a large initial "J" and a cursive "Jarrett".

Jeanne Jarrett, CPA
Director
February 7, 2000